Public private partnerships and climate risk insurance

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Climate risk insurance benefits
Insurance – More than compensation

Value of (re-)insurance:
- Enabling activity (e.g. driving)
- Financial compensation
- Risk transparency
- Price tag for risk
- Risk awareness
- Risk prevention
- Research and data
- Making investments possible
- etc.
PPP definition
The general understanding is not good enough.

PPP according to the Cambridge Dictionary (2017)
“An arrangement where a government and a profit-making company invest in and work on an activity together.”

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MRF urges for widening the concept in a world of risks
A PPP includes a partnership between public sector partners, private sector partners AND the people at risk.
Sustainable management of PPP projects

Key issues

- Social aspects
  - Participation
  - Capacity building
  - Empowerment
  - Local structures
  - Ownership
  - Efficiency
  - Financing

- Project aspects
  - Environment perception
  - Interaction
  - Responsibility
  - Processes
  - Land use
  - Resources
  - Environment friendliness

- Economy
  - Ecosystem services

- Ecology

Political environment, rules and regulation, social structure, culture
Successful public-private partnerships
What is needed?

Public sector
- providing data
- providing enabling rules and regulation
- understanding agreements
- political will

Private sector
- Providing data and capacity
- understanding
- breath

Affected/People
- understanding and collaboration
- Will, local knowledge

All
- Capacity building
- Sustained dialogue
- Long-term commitment
Thank you