Insurance and Microinsurance Benefits
More than compensation

Value of Insurance

- Enabling individual/economic activity
- Financial compensation
- Risk transparency
- Price tag for risk
- Risk awareness
- Risk prevention
- Research and data
- Lean processes
- etc.
MICROINSURE TANZANIA LTD
P.O.Box 38605 Dar Tel 02754164

Mpango Wa Afya KNCC

Receipt No: 0854
Date: 1st AUGUST 2012
1321

Primary Society: MIRANGU EAST
KNCC Member No: PETRO

First Name: SIMON
Middle Name: 
Surname: MONGI

Enrolling Household Size: 4
Paybill Receipt Number: 
Received Amount (TSH): 

Amount (TSH): 20,000/= 

Signature: 

KNCC H.
POLICY
APPROVED
1F 4000

ELIEU ISHRINI TU

MN-0403055
Hurricane Tomas 2010 in St. Lucia
Insurance for the poor and climate change adaptation
Complexity of different products

- Crop insurance
- Health and disability insurance
- Annuities and endowment
  i.e. retirement provision
- Property insurance
- Term life insurance
  i.e. payment to beneficiaries on death.
Insurance Solutions for CC Adaptation

What is needed?

**Insurers**

- stable trustful partners (trust, compliance)
- stable clear regulatory framework
- geographical spread (diversify)
- long-term business (payback)
- delivery mechanisms and clear (pay-out) structures
- volume.
Insurance Solutions for CC Adaptation

What is needed?

People at Risk

- defining clear needs and risks
- understanding and accepting insurance principles
- understanding the agreement.

Governments, Donors and NGOs

- understanding insurance principles
- will for ex-ante versus ex-post
- Long-term engagement and commitment.
Insurance and climate change adaptation
Partner Buy-in

The Three Ts *Technique, Trust, Time*

- Insurance literacy and capacity building
- Long-term commitment: BMZ/G7 InsuResilience is great!
- Sustained will for ex-ante versus ex-post
- Sustained dialogue.

All partners need to buy in!