Survive & Thrive at #1o5C: The Finance Agenda of V20 Economies

LED BY: Munich Climate Insurance Initiative and the World Bank

DATE: November 23, 2018 | 1AM - 2AM Majuro Time

Ask questions via Twitter using #CVFSSummitPanel

Livestream the panel at www.virtualclimatesummit.org

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THE SESSION

Many of the climate pledges made by V20 economies rank among the most ambitious and comprehensive ones to date. These encompass national commitments on scaling up renewable energy to 100% for #1o5C, carbon pricing mechanisms, including fossil fuel taxes, and the promotion of climate-related insurance mechanisms. In parallel, the V20 as a group has made simultaneous advancements. In light of this, this panel will review the current state of V20 commitments and assess concerted V20 efforts and needs across three thematic areas: 1) Climate-resilient and climate-friendly investment 2) Instruments for financial protection and 3) Carbon Pricing and Disclosure. Based on that, speakers will identify next steps to reach the #1o5C objective through finance agendas and increased ambition and support from the international climate community.

SPEAKERS

Ministry of Finance, Republic of the Marshall Islands/V20 Presidency
Green Climate Fund
Climate Change Commission, Republic of the Philippines
Munich Climate Insurance Initiative
Ministry of Finance, People’s Republic of Bangladesh
World Bank

OUTCOMES

Promote mutually beneficial partnerships to advance the V20 Action Plan. Increase ambition, exchange and capacity.

OBJECTIVE

Guide the way towards an ambitious finance agenda for V20 economies aligned with the #1o5C objective.